

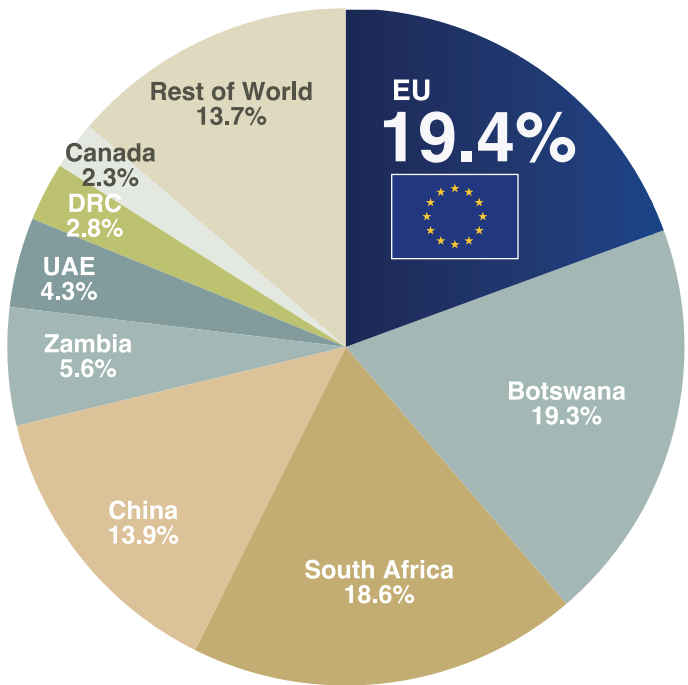


EU-NAMIBIA TRADE **A PARTNERSHIP THAT WORKS**

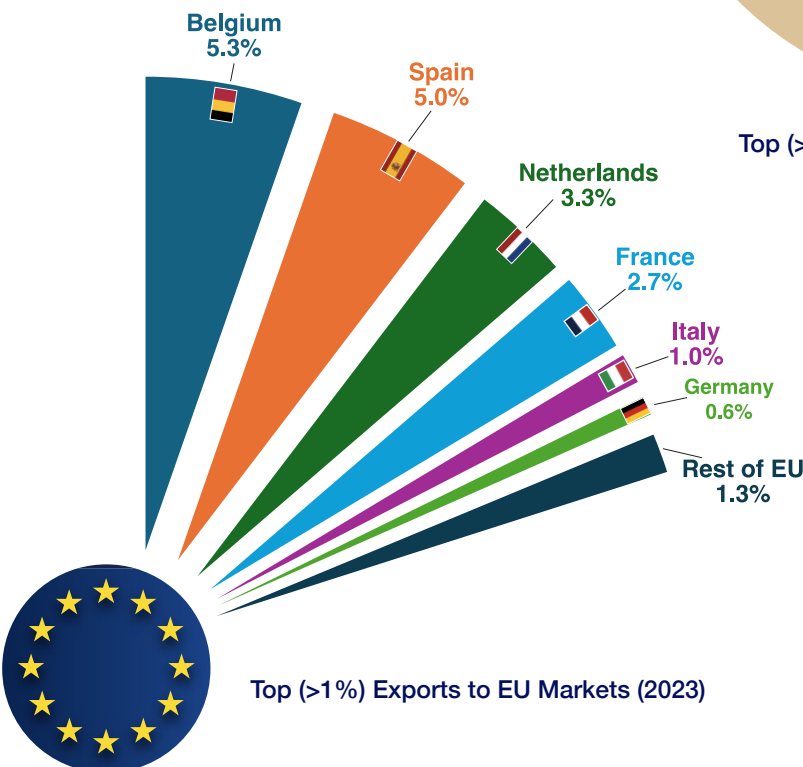
“The EU and its 27 Member States trade as a single bloc. For two decades, it has been one of Namibia’s largest trade partners. Crucially, Namibia enjoys a positive trade surplus with the EU, driving sustainable growth. This growing partnership strengthen our ties and creates jobs and opportunities for Namibians. It is truly a partnership that works. This infographic shows the main findings of our independent study on EU-Namibia trade relations.”

H.E. Ana Beatriz Martins, European Union, Ambassador to Namibia

The EU is one of Namibia’s main export markets. In the last three years it has been Namibia’s largest export market.



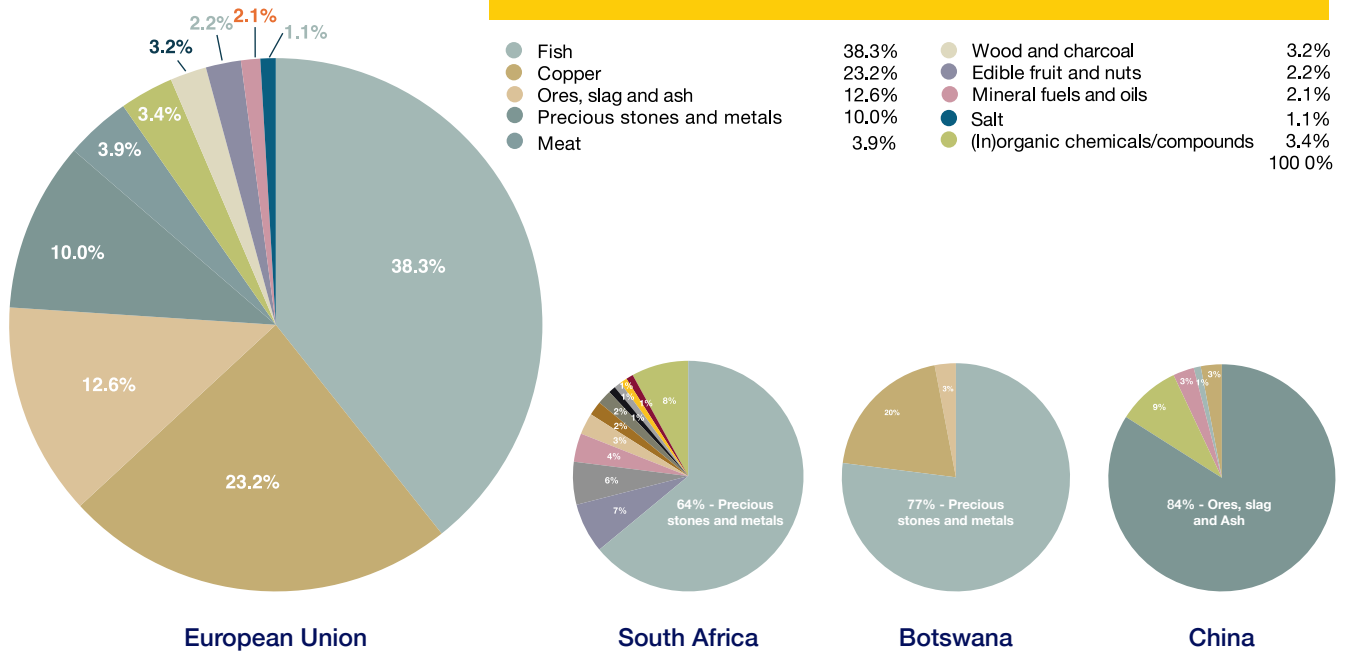
Top (>1%) Export to Global Markets (2023)



Top (>1%) Exports to EU Markets (2023)

Breakdown Exports (2023)

Namibia exports a more diversified basket of goods to the EU than to other main trading partners.

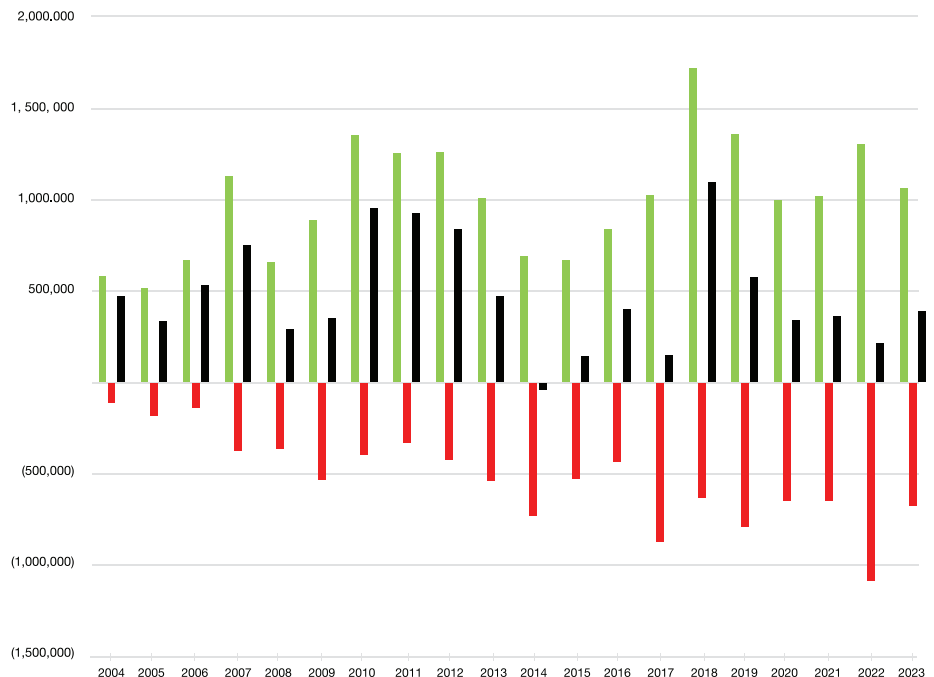


“Diversity in export reduces vulnerability to sector specific shocks and diversifies away to export of products with local value addition. A N\$1 invested in a capital intensive sector such as mining may yield less additional value added or jobs created than N\$1 invested in a less capital intensive sector such as agriculture or fishing.”

Robin Sherbourne, Independent Economist

Namibia has a positive trade surplus with the EU almost every year since 2004.

- Imports from the EU
- Exports to the EU
- Balance



Balance of Trade Between Namibia and the EU 2004-2023 current (US\$'000)