## **EUROPEAN UNION**



DELEGATION TO THE REPUBLIC OF KENYA

# **PUBLIC AUCTION PRINCIPLES**

## How to bid?

When you see an auction item you like to have, fill the *ad hoc* form (\_INCLUDE HERE THE URL LINK of the FORM\_\_\_\_) with identification and price offered (in figures and all letters). The form once filled (no pencil filling is accepted) shall be folded and included in the "ballot box" for later scrutiny.

#### How you know if your bid won

After scrutiny, under supervision of the auction committee, the person matching the best bid will be contacted by the Administration.

## Your Bid or Purchase is a Contract

When you place a bid on an auction item, you enter into a legally binding contract to purchase the item from the seller if you are the winning bidder. You are the winning bidder you will be contacted for the conclusion.

#### Payment Terms

If you are a winning bidder, you agree to pay the full amount of your winning bid (for biddable items), you agree to honour the seller's requirements regarding method and time of payment.

## Seller's Terms

When you place a bid on an auction item, you are agreeing to the good as it is.

## <u>All Bids are Final</u>

Once you have placed and confirmed a bid; your bid cannot be retracted.

#### Tied Bids

In the case of two bidders placing the same maximum bid, both will be contacted by the Delegation services and given an opportunity to improve the offer. Is the final best bid who wins.

#### **Auction Changes**

Sellers reserve the right to add or remove items from the auction at any time without notice.